

Appendix 3

Comparison of Business Rate Income to NNDR1 2013/14

	NNDR1 £000	NNDR3 Dec-13 £000	Variance From NNDR1 £000
Gross rate yield	31,521	31,687	166
Estimated change in receipts	(86)		86
Estimated adjustment due to appeals	(1,000)	(1,000)	0
Adjusted Gross Rate Yield	<u>30,435</u>	<u>30,687</u>	<u>252</u>
<i>Relief</i>			
Small Business Rate Relief	(1,612)	(1,777)	(165)
Charitable Relief	(1,846)	(1,876)	(30)
Empty / Partly Occupied Relief	(423)	(656)	(233)
Other Relief	(34)	(35)	(1)
Total Mandatory Relief	<u>(3,915)</u>	<u>(4,344)</u>	<u>(429)</u>
Discretionary Relief	(9)		9
Adjusted Gross Rate Yield (after reliefs)	<u>26,511</u>	<u>26,343</u>	<u>(168)</u>
Losses in collection	(350)	(350)	0
Cost of collection	(134)	(134)	0
Net Rate Yield (before transitional arrangements)	<u>26,027</u>	<u>25,859</u>	<u>(168)</u>
<i>Allocation of Net Rate Yield</i>			
Amount of NNDR to be paid to Central Government	13,014	12,930	(85)
Amount of NNDR to be retained by Chorley BC (before tariff/levy)	10,411	10,344	(67)
Amount of NNDR to be passed to LCC	2,342	2,327	(15)
Amount of NNDR to be passed to LFA	260	259	(1)
	<u>26,027</u>	<u>25,859</u>	<u>(168)</u>
<i>Calculation of Chorley BC retained NNDR</i>			
Amount of NNDR to be retained by Chorley BC (before tariff/levy)	10,411	10,344	(67)
Section 31 grant (empty property and small business rate relief)	0	423	423
Tariff to be paid to Central Government	(7,500)	(7,500)	0
Levy to be paid to Central Government	(171)	(349)	(178)
Estimated retained NNDR	<u>2,740</u>	<u>2,918</u>	<u>178</u>